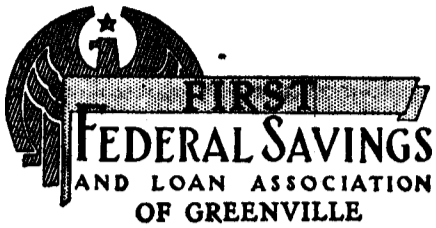


FILED VOL 627 PAGE 535  
GREENVILLE S.C.

FEB 21 4 43 PM 1955

MILLIE FARRINGTON  
P.M.



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF Greenville

To All Whom These Presents May Concern:

We, D. H. Cagle and Mary Joyce Cagle, of Greenville County,

SEND GREETINGS:

WHEREAS, I/we the aforesaid mortgagor(s) in and by my/our certain promissory note, in writing, of even date with these presents am/are well and truly indebted to FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF GREEN-

VILLE, in the full and just sum of Five Thousand and No/100 - - - - -

(\$ 5,000.00) Dollars, with interest at the rate specified in said note, to be repaid in installments of

Forty-Two and 20/100 - - - - - (\$ 42.20)

Dollars upon the first day of each and every calendar month hereafter in advance, until the full principal sum, with interest has been paid, said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for ten (10%) per centum attorney's fee beside all costs and expenses of collection, to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That I/we, the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me/us the said mortgagor(s) in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs Township, and in the new city limits of the City of Greer, and being known and designated as Lot No. 27 on a plat of Development No. 2, Victor-Monaghan Co., Div., of J. P. Stevens & Co., Inc., Greer Plant, prepared by Dalton & Neves, Engineers, April, 1947, and recorded in the office of R. M. C. for Greenville County in Plat Book "P" at page 119, and having, according to said plat, the following courses and distances:

"BEGINNING at an iron pin on the northern side of Virginia Avenue, at the joint front corner of Lots Nos. 27 and 28, and running thence along the common line of said lots, N. 35-21 E. 170 feet to an iron pin on the southern side of an alley; thence along the southern side of said alley, S. 54-39 E. 100 feet to an iron pin at the joint rear corner of Lots Nos. 26 and 27; thence along the common line of said last mentioned lots, S. 35-21 W. 170 feet to an iron pin on the northern side of Virginia Avenue; thence along the northern side of Virginia Avenue, N. 54-39 W. 100 feet to iron pin, the beginning corner, including the plumbing, electrical and heating fixtures now located on said premises, or to be installed thereon, which are hereby expressly agreed to be a part of the realty. Being the same property conveyed to us by James D. Plumley by deed dated July 19, 1954 and recorded in the R. M. C. office for Greenville County in Vol. 504, at page 448."

This is a construction mortgage. A lapse of a period of more than 30 days without any construction work being done thereon, or a failure to complete the house within a reasonable time, not to exceed six months, shall constitute a breach of the terms of this mortgage and the holder hereof may institute foreclosure proceedings without delay.

PAID, DATED AND CANCELLED  
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION  
GREENVILLE, S. C.

*[Handwritten signature]*

Witness *[Handwritten signature]*

SATISFIED BY CHIEF OF BUREAU

*[Handwritten signature]*

RECORDED FOR THE RECORD

*[Handwritten signature]*